



THE KENYA POWER AND LIGHTING PLC

101ST AGM 2022 ON 16TH DECEMBER 2022

QUESTIONS FROM SHAREHOLDERS 2021/2022

No.	Questions and Answers																																																																																																																					
1.	<p data-bbox="225 633 1469 701">How much debt is outstanding so far? Would request a tabulated answer regarding; the institutions owed, domestic debt, external debt.</p> <table border="1" data-bbox="225 734 1469 1995"> <thead> <tr> <th colspan="2" data-bbox="225 734 1206 768">BORROWINGS</th> <th data-bbox="1206 734 1469 768"></th> </tr> <tr> <td colspan="2" data-bbox="225 768 1206 801"></td> <td data-bbox="1206 768 1469 801" style="text-align: right;">2022</td> </tr> <tr> <td colspan="2" data-bbox="225 801 1206 835">Commercial borrowings</td> <td data-bbox="1206 801 1469 835" style="text-align: right;">Shs'000</td> </tr> </thead> <tbody> <tr> <td data-bbox="225 835 1206 869">Standard Chartered Bank Loan</td> <td data-bbox="1206 835 1469 869"></td> <td data-bbox="1206 835 1469 869" style="text-align: right;">23,010,100</td> </tr> <tr> <td data-bbox="225 869 1206 902">Standard Chartered Bank Loan</td> <td data-bbox="1206 869 1469 902"></td> <td data-bbox="1206 869 1469 902" style="text-align: right;">2,997,166</td> </tr> <tr> <td data-bbox="225 902 1206 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2.	<p>How much long-standing debt is Kenya Power owed? By whom? For how long?</p> <table border="1"> <thead> <tr> <th>CUSTOMER TYPE</th> <th>30-60</th> <th>60-90</th> <th>90-120</th> <th>120-150</th> <th>150-180</th> <th>180-360</th> <th>360-720</th> <th>720-999999</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>Government</td> <td>157,332,499</td> <td>90,553,326</td> <td>81,096,410</td> <td>61,573,425</td> <td>45,494,549</td> <td>172,162,554</td> <td>149,718,971</td> <td>143,276,313</td> <td>901,208,048</td> </tr> <tr> <td>Water Companies</td> <td>45,123,268</td> <td>12,351,872</td> <td>8,556,587</td> <td>6,858,274</td> <td>7,871,480</td> <td>29,614,880</td> <td>29,633,975</td> <td>20,162,338</td> <td>160,172,673</td> </tr> <tr> <td>Non Strategic Parastatals</td> <td>96,840,123</td> <td>36,282,155</td> <td>27,752,599</td> <td>20,777,913</td> <td>18,059,846</td> <td>104,541,224</td> <td>62,289,758</td> <td>1,172,559,628</td> <td>1,539,103,246</td> </tr> <tr> <td>Private Corporate Accounts</td> <td>14,984,315</td> <td>7,868,863</td> <td>6,705,052</td> <td>5,793,997</td> <td>6,936,244</td> <td>55,080,205</td> <td>70,361,058</td> <td>22,620,212</td> <td>190,349,947</td> </tr> <tr> <td>Banks</td> <td>3,329,042</td> <td>598,093</td> <td>545,997</td> <td>353,479</td> <td>332,520</td> <td>1,059,904</td> <td>1,874,199</td> <td>2,665,401</td> <td>10,758,634</td> </tr> <tr> <td>VIPs</td> <td>1,747,574</td> <td>824,370</td> <td>453,126</td> <td>724,247</td> <td>517,483</td> <td>2,086,513</td> <td>3,540,283</td> <td>1,800,417</td> <td>11,694,013</td> </tr> <tr> <td>Embassy</td> <td>4,072,714</td> <td>1,979,189</td> <td>2,737,689</td> <td>1,256,741</td> <td>708,520</td> <td>3,326,274</td> <td>4,672,158</td> <td>3,747,823</td> <td>22,501,107</td> </tr> <tr> <td>Staff</td> <td>787,204</td> <td>78,259</td> <td>122,070</td> <td>39,059</td> <td>4,417</td> <td>53,145</td> <td>5,995</td> <td>5,498</td> <td>1,095,647</td> </tr> <tr> <td>Mobile Providers</td> <td>32,996,171</td> <td>14,925,204</td> <td>6,953,702</td> <td>7,939,377</td> <td>12,143,584</td> <td>21,975,663</td> <td>14,377,864</td> <td>18,780,953</td> <td>130,092,519</td> </tr> <tr> <td>County Government</td> <td>102,367,784</td> <td>91,053,993</td> <td>86,494,915</td> <td>88,431,670</td> <td>44,840,435</td> <td>305,277,636</td> <td>305,181,420</td> <td>928,205,078</td> <td>1,951,852,932</td> </tr> <tr> <td>Strategic Parastatals</td> <td>59,763,907</td> <td>21,629,006</td> <td>17,035,124</td> <td>11,632,645</td> <td>9,226,605</td> <td>28,104,078</td> <td>8,955,831</td> <td>7,240,215</td> <td>163,587,410</td> </tr> <tr> <td>Private</td> <td>1,088,036,227</td> <td>627,253,232</td> <td>587,828,279</td> <td>422,827,404</td> <td>385,641,531</td> <td>1,896,992,182</td> <td>2,322,435,056</td> <td>7,244,842,751</td> <td>14,575,856,661</td> </tr> <tr> <td>Grand Total</td> <td>1,607,380,828</td> <td>905,397,561</td> <td>826,281,550</td> <td>628,208,231</td> <td>531,777,213</td> <td>2,620,274,260</td> <td>2,973,046,568</td> <td>9,565,906,627</td> <td>19,658,272,838</td> </tr> </tbody> </table>	CUSTOMER TYPE	30-60	60-90	90-120	120-150	150-180	180-360	360-720	720-999999	TOTAL	Government	157,332,499	90,553,326	81,096,410	61,573,425	45,494,549	172,162,554	149,718,971	143,276,313	901,208,048	Water Companies	45,123,268	12,351,872	8,556,587	6,858,274	7,871,480	29,614,880	29,633,975	20,162,338	160,172,673	Non Strategic Parastatals	96,840,123	36,282,155	27,752,599	20,777,913	18,059,846	104,541,224	62,289,758	1,172,559,628	1,539,103,246	Private Corporate Accounts	14,984,315	7,868,863	6,705,052	5,793,997	6,936,244	55,080,205	70,361,058	22,620,212	190,349,947	Banks	3,329,042	598,093	545,997	353,479	332,520	1,059,904	1,874,199	2,665,401	10,758,634	VIPs	1,747,574	824,370	453,126	724,247	517,483	2,086,513	3,540,283	1,800,417	11,694,013	Embassy	4,072,714	1,979,189	2,737,689	1,256,741	708,520	3,326,274	4,672,158	3,747,823	22,501,107	Staff	787,204	78,259	122,070	39,059	4,417	53,145	5,995	5,498	1,095,647	Mobile Providers	32,996,171	14,925,204	6,953,702	7,939,377	12,143,584	21,975,663	14,377,864	18,780,953	130,092,519	County Government	102,367,784	91,053,993	86,494,915	88,431,670	44,840,435	305,277,636	305,181,420	928,205,078	1,951,852,932	Strategic Parastatals	59,763,907	21,629,006	17,035,124	11,632,645	9,226,605	28,104,078	8,955,831	7,240,215	163,587,410	Private	1,088,036,227	627,253,232	587,828,279	422,827,404	385,641,531	1,896,992,182	2,322,435,056	7,244,842,751	14,575,856,661	Grand Total	1,607,380,828	905,397,561	826,281,550	628,208,231	531,777,213	2,620,274,260	2,973,046,568	9,565,906,627	19,658,272,838
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3.	<p>Why is the company not paying dividends? This is making the market capitalization of the Company grounded. Are there plans to pay interim dividend?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p> <p>The Company's current dividend policy offers a single payout as opposed to the payment of interim and final dividends.</p>																																																																																																																																												
4.	<p>My concern is that I applied for electricity, but the quotation was given is unbelievable Ksh.130, 000 just to drop. I do not know what to do because I cannot afford such an amount and I need power. Am not intended to go to another country but this is not fair please advise.</p> <p>Quotations are based on the materials required for connection. Please share the reference number to enable us to confirm the scope of work.</p> <p>We have a Stima loan facility that allows customers to pay connection fees in 24 monthly instalments.</p>																																																																																																																																												
5.	<p>Since physical meetings we are given some lunch, won't you convert that to some dividends no matter how little it could be?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>																																																																																																																																												
6.	<p>For the past years, I have not received dividends and yet power is consumed in all parts of Kenya.</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>																																																																																																																																												
7.	<p>My question is, I have not received my dividend for the last 2-3 yrs. Can you explain to me what is going on?</p>																																																																																																																																												

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	<p>The last dividend for the year ended 30th June 2017 was paid on 31st January 2018.</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
8.	<p>When are you paying dividends and at what%?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
9.	<p>Am one of your shareholders but I have never received my dividends for a long time. Kindly let me be advised the reason why at the same time the dividend can be channeled through Mpesa.</p> <p>The last dividend for the year ended 30th June 2017 was paid on 31st January 2018. If you were a shareholder then, and did not receive it, please get in touch with us through 0711031264, 0711031277, 0711031220, 0711031267 or shares@kplc.co.ke.</p> <p>Please register for MPESA through your broker or investment bank.</p>
10.	<p>Hey I haven't received any dividends since I bought your shares.</p> <p>The last dividend for the year ended 30th June 2017 was paid on 31st January 2018. If you were a shareholder then, and did not receive it, please get in touch with us through 0711031264, 0711031277, 0711031220, 0711031267 or shares@kplc.co.ke.</p>
11.	<p>Any dividend expected and if yes, payment date.</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
12.	<p>How do we access the report to have a view before the AGM?</p> <p>Please use below link to access Financial Statements https://kplc.vimeet.live/d/F.S.PDF or www.kplc.co.ke</p>
13.	<p>When will the company start paying dividends</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
14.	<p>When will I be starting to earn the dividend</p>

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	<p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
15.	<p>I remember I purchased some shares back in 2019 or 2018 and to date I have not received even a coin in dividends. I wonder what happened.</p> <p>The last dividend for the year ended 30th June 2017 was paid on 31st January 2018. The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
16.	<p>Dividend payment dates.</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
17.	<p>What was the KPLC Dividend payout for this year?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
18.	<p>I have not received my dividends for some time now.</p> <p>The last dividend was paid on 31st January 2018. The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
19.	<p>Power bills are huge, but dividends are nil or below expectation. Could I possibly have missed out on some dividends?</p> <p>The last dividend was paid on 31st January 2018. The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
20.	<p>Given that profit after tax and earnings per share has doubled in 2022 (compared to 2021), what is the reason for non-payment of dividend this year.</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
21.	<p>When is KPLC going to install car charging meters in Nairobi CBD.</p> <p>Kenya Power will install three Demonstration charging stations in Nairobi by the end of this financial year. The company has also facilitated electricity connection to all active electric vehicle operators.</p>

No.	Questions and Answers
22.	<p>Dear Sir/Madam, On the cash flow statement, I see there is dividends paid to shareholders. I wish to find out which are those shareholders? For example, someone like me owning shares through trading on AIB-AXYS platform, am I entitled to dividends and if yes how was it paid. Thanks.</p> <p>The Kenya Power and Lighting Company Plc has three classes of shares listed at NSE namely: ordinary, 4 %, preference and 7% preference shares. The dividends on preference shares is paid whether the Company makes profit or not on 30th June and 31st December per terms of issue.</p>
23.	<p>Why does the kplc not give dividend</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
24.	<p>When does the Management expect to resume Dividend payment now that financial figures have improved, with the Company making profit?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
25.	<p>How much dividend per share?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
26.	<p>Does Kenya power pay dividends?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
27.	<p>Where did the special dividend you heard declared go?</p> <p>The Kenya Power and Lighting Company Plc has three classes of shares listed at NSE namely: ordinary, 4 %, preference and 7% preference shares. The dividends on preference shares is paid whether the Company makes profit or not on 30th June and 31st December per terms of issue.</p>
28.	<p>How much dividend are we receiving this year?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
29.	<p>As a shareholder and a graduate with Bsc. CONTROL AND INSTRUMENTATION can I get a job opportunity in the company?</p>

No.	Questions and Answers
	Kenya Power is an equal-opportunity employer. All job vacancies and opportunities for internship and attachment are advertised publicly and filled competitively.
30.	<p>How will I get my dividend?</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
31.	<p>Many years without dividends?</p> <p>The last dividend was paid on 31st January 2018. The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
32.	<p>I could love to know the qualifications of the to be elected new Board Members.</p> <p>All persons qualifying under the provisions of the Companies Act are eligible for election as Directors of the Company. This is in pursuit of good corporate governance principles, and is provided for under Article 125 of our Memorandum and Articles of Association.</p> <p>If a shareholder wishes to propose another person for Directorship, then, the shareholder must give written notice to the Secretary at least 3 clear days but not more than 21 clear days before the start of the meeting, together with a notice signed by the person to be proposed that he is willing to be elected.</p> <p>The Board appoints directors to fill casual vacancies created by resignations but such Directors must retire at the next following Annual General Meeting to enable the shareholders to re-elect who they want.</p>
33.	<p>Despite the stellar performance, why did the directors not declare a dividend. The share price has been depreciating over the years due to non-declaration of a dividend from a high of Ksh. 20/- in 2012 to the current level of kshs 1.50. We have suffered for far too long.</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p>
34.	<p>To which of my bank accounts shall my dividends sent to</p> <p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth. However, when a dividend is declared, the Company pays through the shareholder's preferred bank account or mobile money platform.</p>
35.	<p>How will you pay</p>

No.	Questions and Answers
	<p>The Board of Directors does not recommend paying a dividend for ordinary shares to allow the Company to consolidate the ongoing initiatives to improve business performance and achieve sustainable growth.</p> <p>However, when a dividend is declared, the Company pays through the shareholder's preferred bank account or mobile money platform.</p>